

# ANNUAL GENERAL REPORT

FINANCIAL YEAR 2018-19  
ASSESSMENT YEAR 2019-20

## ALIVE HORTICULTURAL SERVICES LIMITED

Corporate Identity Number: U01119MH2011PLC221219

Address: Sonje Plaza, Peth phata, Panchvati,  
Nashik, Maharashtra, India 422003

Phone: 0253-2620768, 0253-2516201(R)

Mobile: 9326185588 (Ekanath), 9595370210 (Jayshree),  
9021370210 (Lalit)

Email: [alivefruits@gmail.com](mailto:alivefruits@gmail.com)

Website: [www.alivefruits.com](http://www.alivefruits.com)

**: NOTICE :**

Notice is hereby given that 8th Annual General Meeting of the Members of **ALIVE HORTICULTURAL SERVICES LIMITED**, will be held at its registered office, Sonje Plaza, Peth Naka, Opp Bhakti Dham, Panchvati, Nashik 422003. On 30.09.2019 at 03.00 p.m. to transact the following business:

**Ordinary Business**

1. Consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019, the Reports of the Directors and Auditors thereon.
2. Appoint Auditors and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as ORDINARY RESOLUTION:

RESOLVED that **M/s. SUYOG KADAM AND ASSOCIATES** (Registration Number 139176W with the Institute of Chartered Accountants of India) be and are hereby re-appointed as Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at remuneration to be decided and approved by the Board

By Order Of the Board of Directors

**Alve Horticultural Services Limited**

Jayshree Gajare  
**Director**

Place : Nashik

Date : 26.09.2019



## DIRECTOR'S REPORT

The Directors are pleased to present the 8<sup>th</sup> Annual Report of the company together with financial statement with the year ended 31<sup>st</sup> March 2019.

### ▪ Financial Results :-

Particulars	Year Ending 31/03/2019	Year Ending 31/03/2018
Sales & Other Income	3,22,27,841.00	3,23,22,340.00
Profit /(Loss) Before Depreciation	5,04,366.00	5,99,781.00
Less: Depreciation	3,01,222.00	2,98,199.00
Profit/(Loss) Before Tax	2,03,144.00	3,01,582.00
Less: Provision of Tax	1,32,884.00	1,00,450.00
Profit/(Loss) After Tax	70,260.00	2,01,132.00

### • Performance:-

During the Year under Review, Your Company's Revenue has increases and has earned Profit before Tax of Rs. 2,03,144/-.

### • Dividend:-

The Directors do not recommend Dividend for this Year. The Profit will be utilised for the Growth and Development of the Company.

### • Business during the Year:-

The Company is working in North India and hire Cold storage on Rental basis in Gurgaon and Delhi.

### • Changes in Nature of Business:-

There are no changes in the Nature of Business as compared to Last Year.

### • Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company and date of report

There are no material changes and commitments that affect the financial position of the company which have occurred between end of financial year of the company and date of report.

### • Details of significant and material orders passed by the regulator or courts or tribunals impacting the going concern status and company's operation in Future:-



There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

• **Details of Subsidiary/ JV/ Associates Companies:-**

The Company doesn't have any Subsidiary/ JV / Associates companies during the Year.

• **Deposits:-**

Your Company did not accept public deposits during the year under review.

• **Statutory Auditors:-**

At the AGM held on 30<sup>th</sup> September 2014, Mr. Suyog Kadam, Chartered Accountant, was appointed as statutory Auditor of the Company to Hold office till the Conclusion of the Annual General Meeting in the calendar year of 2018. In terms of the 1<sup>st</sup> proviso to Section 139 of the Companies Act 2013, The appointment shall be placed for ratification at every Annual General Meeting. Accordingly, The appointment of Suyog Kadam & Associates as the statutory Auditors of the company, is placed for ratification for shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed , it would be in accordance with the provisions of Section 141 of Companies Act 2013.

• **Extract of Annual Return:-**

In accordance with section 134(3)(a) of the companies Act 2013, an extract of Annual return in the prescribed format is appended ass *Annexure A* to the Boards Report.

• **Conservation of energy, technology absorption and foreign exchange earnings/outgo**

**A. Conservation of energy**

- a. Energy Conservation measures taken - The operations of your Company are not energy-intensive. However, adequate measures have been initiated for conservation of energy.
- b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy - Not applicable in view of the nature of activities carried on by the Company.
- c. Impact of the measures taken at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods – Not applicable in view of the nature of activities carried on by the Company.

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- d. Total energy consumption and energy consumption per unit of production as per Form A to the Annexure to the Rules in respect of industries specified in the Schedule thereto - Not Applicable.

## **B. Technology absorption**

Not applicable in view of the nature of activities carried on by the Company.

## **C. Foreign exchange earnings and outgo**

There is no Foreign Exchange earnings and Outgo during the year under review.

### **Directors and Key managerial Personnel:-**

- a. There are two change in number of Directors and key managerial personnel. Mr Tushar Mahajan (Director of the company ) is retired from office from 20<sup>th</sup> February 2019. Mr Eknath Waghode is appointed as Director of the Company from 12<sup>th</sup> April 2018.
- b. The board meet 4 times during the year. The intervening gap between any two meetings was within the period prescribed by the Companies Act 2013.

### **Directors Responsibility Statement:-**

The Financial statements are prepared in accordance with the generally accepted accounting principles (GAAP) under the historical cost convention on accrual basis except for certain instruments , which are measured at fair value. GAAP comprises mandatory accounting standards as prescribed under section 133 of the companies Act 2013, read with rule 7 of companies (Accounts) Rules 2014, the provisions of the Act and guidelines issued by the securities and exchange board of India(SEBI).There are no material departures from prescribed accounting standards in adoption of these standards.

The Directors confirm that:

1. That in preparation of annual accounts for the financial year ended 31st March, 2019 the applicable accounting standards had been followed.
2. The accounting policies are consistently applied and reasonable prudent judgment and estimates are made so as to give a true and fair view of the state of company at the end of the financial year 31st March 2019.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
4. That the directors had prepared the annual accounts on a going concern basis.



5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

• **Acknowledgement :-**

The directors are pleased and appreciate the valuable support extended to them by their Shareholders, Customers, Suppliers, Bankers, Auditors and other institutions. Your Directors wish to place on record their deep appreciation of the dedication and commitment of your company's employees.

For and On Behalf of the Board of Directors

**Alive Horticultural Services Limited**

  
Jayshree Gajare **Director**


**Director**

DIN: 01986895

Place: Nashik

Date: 26<sup>th</sup> September 2019

**Alive Horticultural Services Limited**

  
Lalit Nemade **Director**

**Director**

DIN: 03540248



<b>ANNEXURE A</b>
<b>FORM NO. MGT 9</b>
<b>EXTRACT OF ANNUAL RETURN</b>
<b>as on financial year ended on 31.03.2019</b>
<b>Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration ) Rules, 2014.</b>

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U01119MH2011PLC221219
ii	Registration Date	24th August 2011
iii	Name of the Company	ALIVE HORTICULTURAL SERVICES LTD
iv	Category/Sub-category of the Company	Indian Non Govt Company
v	Address of the Registered office & contact details	Sonje Plaza, Near Hotel Rahi, Opp Bhakti Dham, Panchavati, Nashik 422003
vi	Whether listed company	Unlisted
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Sale of Various Fruits		100

**III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NA				
2					
3					



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF	-	50000	50000	100	-	50000	50000	100	No Change	
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-		
c) Bodies Corporates	-	-	-	-	-	-	-	-		
d) Bank/FI	-	-	-	-	-	-	-	-		
e) Any other	-	-	-	-	-	-	-	-		
<b>SUB TOTAL:(A) (1)</b>	-	50000	50000	100	-	50000	50000	100		
(2) Foreign										
a) NRI- Individuals	-	-	-	-	-	-	-	-		
b) Other Individuals	-	-	-	-	-	-	-	-		
c) Bodies Corp.	-	-	-	-	-	-	-	-		
d) Banks/FI	-	-	-	-	-	-	-	-		
e) Any other...	-	-	-	-	-	-	-	-		
<b>SUB TOTAL (A) (2)</b>										
<b>Total Shareholding of Promoter (A)= (A)(1)+(A)(2)</b>	-	50000	50000	100	-	50000	50000	100		
<b>B. PUBLIC SHAREHOLDING</b>										
(1) Institutions										
a) Mutual Funds	-	-	-	-	-	-	-	-		
b) Banks/FI	-	-	-	-	-	-	-	-		
c) Central govt	-	-	-	-	-	-	-	-		
d) State Govt.	-	-	-	-	-	-	-	-		
e) Venture Capital Fund	-	-	-	-	-	-	-	-		
f) Insurance Companies	-	-	-	-	-	-	-	-		
g) FIIS	-	-	-	-	-	-	-	-		
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-		
i) Others (specify)	-	-	-	-	-	-	-	-		
<b>SUB TOTAL (B)(1):</b>										
(2) Non Institutions										
a) Bodies corporates										
i) Indian	-	-	-	-	-	-	-	-		
ii) Overseas	-	-	-	-	-	-	-	-		
b) Individuals										
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-		
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-		



c) Others (specify)	-	-	-	-	-	-	-	-	-		
<b>SUB TOTAL (B)(2):</b>											
<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-		
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-		
<b>Grand Total (A+B+C)</b>	-	50000	50000	100	-	50000	50000	100			

## (ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during
		NO of shares	% of total shares of the company	% of shares pledged encumb	NO of shares	% of total shares of the company	% of shares pledged	
1	Jayshree Eknath Gajare	25500	51%	-	25500	51%	-	
2	Eknath Namdeo Gajare	10000	20%	-	10000	20%	-	
3	Priti Eknath Gajare	4500	9%	-	4500	9%	-	
4	Kisan Pandurang Gajare	2500	5%	-	2500	5%	-	
5	Jyotsna Chandrakant Nemade	2500	5%	-	2500	5%	-	
6	Lalit Trimbak Nemade	2500	5%	-	2500	5%	-	
7	Tushar Dnyadeo Mahajan	2500	5%	-	2500	5%	-	
	<b>Total</b>	<b>50000</b>			<b>50000</b>			

## (iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	No Change			
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year				

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters &amp; Holders of GDRs &amp; ADRs)

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year				



Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NA
At the end of the year (or on the date of separation, if separated during the year)	

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>Jayshree Eknath Gajare</b>					
	At the beginning of the year	25500	51%	25500	51%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	25500	51%	25500	51%
<b>Eknath Namdeo Gajare</b>					
	At the beginning of the year	10000	20%	10000	20%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	10000	20%	10000	20%
<b>Priti Eknath Gajare</b>					
	At the beginning of the year	4500	9%	4500	9%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
	At the end of the year	4500	9%	4500	9%
<b>Lalit Trimbak Nemade</b>					

At the beginning of the year	2500	5%	2500	5%
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
At the end of the year	2500	5%	2500	5%
<b>Tushar Dnyadeo Mahajan</b>				
At the beginning of the year	2500	5%	2500	5%
Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	0	0	0	0
At the end of the year	2500	5%	2500	5%



V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount	57,718	78,65,267	0	79,22,985	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
<b>Total (i+ii+iii)</b>	<b>57,718</b>	<b>78,65,267</b>	<b>0</b>	<b>79,22,985</b>	
<b>Change in Indebtedness during the financial year</b>					
Additions-Interest & Extra Loan#	26,613	29,27,988	0	29,54,601	
Reduction- Repayment	84,331	54,86,614	0	55,70,945	
<b>Net Change</b>	<b>-57,718</b>	<b>-25,58,626</b>	<b>0</b>	<b>-26,16,344</b>	
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	0	53,06,641	0	53,06,641	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
<b>Total (i+ii+iii)</b>	<b>0</b>	<b>53,06,641</b>	<b>0</b>	<b>53,06,641</b>	

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	<b>Gross salary</b>		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	Jayshree Eknath Gajare	6,00,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0
2	Stock option		0
3	Sweat Equity		0
4	Commission		0
	as % of profit		0

	others (specify)				0
5	Others, please specify				0
	<b>Total (A)</b>				<b>Rs. 6,00,000/-</b>
	<b>Ceiling as per the Act</b>				

**B. Remuneration to other directors:**

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount	
1	Independent Directors					
	(a) Fee for attending board committee meetings	NA				
	(b) Commission					
	(c) Others, please specify					
	<b>Total (1)</b>					
2	Other Non Executive Directors					
	(a) Fee for attending board committee meetings	NA				
	(b) Commission					
	(c) Others, please specify.					
	<b>Total (2)</b>					
	<b>Total (B)=(1+2)</b>					
	<b>Total Managerial Remuneration</b>					
	<b>Overall Ceiling as per the Act.</b>					

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total	Total
		CEO	Company Secretary	CFO		
1	<b>Gross Salary</b>					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NA				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	<b>Total</b>					



Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2019				
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2019				
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment	There were No Penalties/ Punishment/ Compounding of Offences for the Year ended 31st March 2019				
Compounding					



# SUYOG KADAM AND ASSOCIATES

Chartered Accountants

Shop No 48-49, Sitaram Complex, Vadje Mala, Near. Hotel Shiva, Dindori Road,  
Mhasrul, Nashik 422004. Email :casuyogkadam@gmail.com Cell: +91 9890430904

## INDEPENDENT AUDITOR'S REPORT

To

The Members of **Alive Horticultural Services Limited**

**Report on the audit of the financial statements**

### **Opinion**

We have audited the accompanying financial statements of **Alive Horticultural Services Limited ("the Company")**, which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013 ('Act')** in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





(c) The balance sheet, the statement of profit and loss, dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For M/s **SUYOG KADAM & ASSOCIATES**  
Chartered Accountants,



*S. Kadam*

**Suyog G kadam**  
Proprietor

Place: Nashik  
Date: September 26<sup>th</sup> 2019  
Membership No 149083  
UDIN: 19149083AAAABH5226



## Annexure "A" to the Independent Auditor's Report\*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Alive Horticultural Services Limited of even date)

1. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable





- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- 8 In our opinion and according to the information and explanations given to us, the company has some outstanding dues any financial institutions or banks as on balance sheet date but the same has been paid in next year . Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. In our opinion and according to the information and explanations given to us, the Company has not paid any managerial remuneration during the year, hence the provisions of section 197 read with Schedule V to the Act is not applicable.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For, Suyog Kadam and Associates**  
Chartered Accountants



**Suyog Kadam**  
Proprietor  
Membership No. 149083  
Nashik  
Date: 26<sup>th</sup> September 2019  
UDIN: 19149083AAAABH5226



	Note	As at March 31, 2019 Rs.	As at March 31, 2018 Rs.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves and Surplus	3	12,57,057	11,86,797
<b>Share Application Pending Allotment</b>		-	-
<b>Non-current Liabilities</b>			
(a) Other Long-term Liabilities	4	53,06,641	79,22,985
(b) Long-term Provisions		-	-
<b>Current Liabilities</b>			
(a) Trade Payables	5	47,14,595	26,96,496
(b) Other Current Liabilities	6	6,40,014	5,25,832
(c) Short-term Provisions		-	-
<b>TOTAL</b>		<b>1,24,18,307</b>	<b>1,28,32,110</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Fixed Assets	7		
(i) Tangible Assets		21,87,859	22,17,481
(ii) Intangible Assets		-	-
		<b>21,87,859</b>	<b>22,17,481</b>
(b) Deferred Tax Assets (Net)		-	-
(c) Long-term Loans and Advances		-	-
(d) Other Non-Current Assets		-	-
<b>Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories	8	30,56,385	33,28,236
(c) Trade Receivables	9	48,49,577	48,65,999
(d) Cash & Bank Balances	10	10,06,067	11,01,975
(e) Short-term Loans and Advances	11	70,419	70,419
(f) Other Current Assets	12	12,48,000	12,48,000
<b>TOTAL</b>		<b>1,24,18,307</b>	<b>1,28,32,110</b>
<b>Significant Accounting Policies</b>	1		

The Notes referred to above form an integral part of Balance Sheet  
As per our report of even date attached.

For **SUYOG KADAM & ASSOCIATES**

Chartered Accountants

*G Kadam*

Suyog G kadam

Proprietor

Membership No.-149083

Place : Nashik

26th September 2019

UDIN: 19149083AAAABH5226



For and on behalf of the Board of Directors

**Alive Horticultural Services Limited**

**Alive Horticultural Services Limited**

*JGajare*

Jayshree Gajare Director

Director

DIN: 01986895

*L Nemade*

Lalit Nemade

Director

DIN: 03540248

Director





## ALIVE HORTICULTURAL SERVICES LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

	Note	Year ended March 31, 2019 Rs.	Year ended March 31, 2018 Rs.
I. Revenue from Operations	13	3,22,27,841	3,23,22,340
II. Other income	14	-	-
<b>Total Revenue</b>		<b>3,22,27,841</b>	<b>3,23,22,340</b>
III. Expenses:			
Cost of Material Consumed	15	2,41,65,182	2,60,88,577
Employee Benefits Expense	16	16,16,226	11,86,401
Finance Costs	17	13,48,634	18,83,421
Depreciation and Amortisation expense	18	3,01,222	2,98,199
Other expenses	19	45,93,433	25,64,160
<b>Total Expenses</b>		<b>3,20,24,697</b>	<b>3,20,20,758</b>
IV. Profit before tax		2,03,144	3,01,582
V. Tax Expense			
(a) Current Tax		1,32,884	1,00,450
(b) Deferred Tax		-	-
<b>Total Tax Expense</b>		<b>1,32,884</b>	<b>1,00,450</b>
VI. Profit for the year after tax		70,260	2,01,132
VII. Earnings per Equity share - Basic & Diluted (Face value - Rs 10 per equity share)		1.41	4.02
Significant Accounting Policies	1		

The notes referred to above form an integral part of Balance Sheet.

As per our report of even date attached.

For SUYOG KADAM & ASSOCIATES

Chartered Accountants

*G. Kadam*

Suyog G kadam  
Proprietor  
Membership No.-149083  
Place : Nashik  
26th September 2019  
UDIN: 19149083AAAABH5226



For and on behalf of the Board of Directors

Alive Horticultural Services Limited

Alive Horticultural Services Limited

*J. Gajare*  
Director

Jayshree Gajare  
Director  
DIN: 01986895

*L. Nemade*  
Director

Lalit Nemade  
Director  
DIN: 03540248



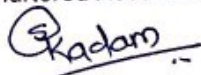
## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

	Year ended March 31, 2019 Rs.	Year ended March 31, 2018 Rs.
<b>A. Cash flow Statement from Operating Activities</b>		
Net Profit before Taxes and Extra Ordinary Items	2,03,144	3,01,582
<b>Adjustments</b>		
Depreciation	3,01,222	2,98,199
Deferred Tax	-	-
Excise and Vat Input Credit Adjustments	-	-
	<b>5,04,366</b>	<b>5,99,781</b>
<b>Operating Profit before Working Capital Changes Adjustments</b>		
(Increase)/Decrease in Inventory	2,71,851	4,22,444
(Increase)/Decrease in Trade Receivables	16,422	19,02,150
(Increase)/Decrease in Short Term Loans and Advances	-	-
Increase/ (Decrease) in Trade Payable	20,18,099	18,978
Increase/ (Decrease) in Other Current Liabilities	31,298	(3,30,309)
Increase/ (Decrease) in Short Term Provisions	1,32,884	1,00,450
(Increase)/Decrease in Other Current Assets	(50,000)	-
	<b>29,24,920</b>	<b>27,13,494</b>
<b>Less: Income Tax Paid</b>	<b>1,32,884</b>	<b>1,00,450</b>
	<b>27,92,036</b>	<b>26,13,044</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(2,71,600)	-
Increase in Investments	-	-
	<b>(2,71,600)</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Increase in Share Capital	-	-
Increase/(Decrease) in Long Term Borrowings	(26,16,344)	(27,34,405)
Increase/(Decrease) in Short Term Borrowings	-	-
	<b>(26,16,344)</b>	<b>(27,34,405)</b>
<b>Net Change in Cash and Cash Equivalent (A+B+C)</b>	<b>(95,908)</b>	<b>(1,21,361)</b>
Cash and Cash equivalent as on 01st April 2018	11,01,975	12,23,337
<b>Cash and Cash equivalent as on 31st March 2019</b>	<b>10,06,067</b>	<b>11,01,976</b>

As per our report of even date attached.

For **SUYOG KADAM & ASSOCIATES**

Chartered Accountants


**Suyog G kadam**

Proprietor

Membership No.-149083

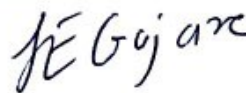
Place : Nashik

26st September 2019

UDIN: 19149083AAAABH5226

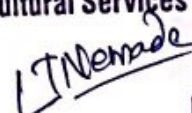


Alive Horticultural Services Limited


Alive Horticultural Services Limited  
Director**Jayshree Gajare**

Director

DIN: 01986895

Director

**Lalit Nemade**

Director

DIN: 03540248



**Note : 1.: SIGNIFICANT ACCOUNTING POLICIES :**

**BACKGROUND**

**ALIVE HORTICULTURAL SERVICES LIMITED** ('the Company') was incorporated on 24<sup>th</sup> August 2011 as a Public limited company. The Company's principal activities comprise of Trading in All kinds of Fruits and Vegetables.

**BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards ('AS') prescribed under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013, to the extent applicable. The financial statements are presented in Indian rupees. Financial statements are prepared by the Managements on Going concern basis.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. While framing accounting policies due care has been taken in respect of ICDS notified under Income tax act except when stated otherwise under each ICDS disclosures.

**FIXED ASSETS AND DEPRECIATION**

**TANGIBLE ASSETS**

Fixed assets are carried at the cost of acquisition less accumulated depreciation. The cost of fixed assets comprises purchase price, taxes, duties, freight and any other directly attributable costs of bringing the assets to working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised. ICDS V: Requirements of ICDS have been followed and depreciable costs of assets are recognized accordingly

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advance under long term loan and advances and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the 2013 Act.





**INTANGIBLE ASSETS**

There are no intangible assets as on date.

**INVENTORIES**

Finished Goods are valued at Cost or Net Realizable Value, Whichever is lower. Other Inventories are valued at Cost less Provision for Obsolescence. The Cost of finished goods comprises raw material, direct labour and other direct costs. Net realizable value is estimated selling price in the ordinary course of business, less estimated cost of completion and applicable variable selling expenses. As per Para 23 of the Guidance Note on Tax Audit u/s 44AB of ICAI, and paras 23.7 to 23.24 which deal with deviations from the method of valuation prescribed under section 145A and the effect thereof on the profit or loss to be reported under clause 14(b) of Form 3CD, the overall impact of the adjustments made to comply with the provisions of section 145A and that of ICDS on the income of the assessee is Nil.

**CURRENT AND NON CURRENT CLASSIFICATION**

All assets and liabilities are classified into current and non-current.

**ASSETS**

1. An asset is classified as current when it satisfies any of the following criteria:
2. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
3. It is held primarily for the purpose of being traded;
4. It is expected to be realised within 12 months after the reporting date; or
5. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

**LIABILITIES**

A liability is classified as current when it satisfies any of the following criteria:

1. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
2. It is held primarily for the purpose of being traded;
3. It is due to be settled within 12 months after the reporting date; or
4. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.



**OPERATING CYCLE**

The Company's normal operating cycle is 12 months.

**REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that economic benefit will flow to the company and revenue can be recognized reliably.

**Products:**

Revenue from sale of products is recognised, in accordance with the sales contracts, on dispatch from the factories/ warehouse of the Company. Revenue is recognized when products are sold on Cash or Credit.

**Others:**

1. Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
2. Dividend income is recognized where the Company's right to receive dividend is established.
3. Other income is recognized on accrual basis.

**DEPRECIATION:**

The Company has provided for depreciation on the straight line basis method over the useful life of assets estimated by the Management.

**INCOME TAX**

Current income tax for current and prior periods is recognised at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Income-tax expense comprises current tax, deferred tax charge or credit. During the year company has not followed AS-22 'Accounting for Taxes on Income'.

**EARNINGS PER SHARE (EPS)**

Basic EPS is computed by dividing the net profit / (loss) attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year.

**PROVISIONS AND CONTINGENT LIABILITIES**

The Company creates a provision when there is a present obligation as a result of past obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible





obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

**FOREIGN CURRENCY TRANSACTIONS**

There are no Imported and Indigenous raw materials, components and spare parts consumed during the year. Value of Imports on CIF basis is Nil. There is no Expenditure and Earning in foreign currency incurred /received by the company.

As per our Report of Even Date Attached.  
For **SUYOG KADAM & ASSOCIATES**  
Chartered Accountants

*S. Kadam*



**Suyog G Kadam**  
Proprietor  
Membership No 149083  
Nashik  
September 26<sup>th</sup> September 2019  
UDIN: 19149083AAAABH5226

For and on Behalf of Board of Directors

**Alive Horticultural Services Limited**

*JEGajare*

Director

*L. Nemade*

Director

**Jayshree Gajare**  
Director  
DIN:01986895

**Lalit Nemade**  
Director  
DIN: 03540248





## ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2019

## 2) Share Capital

The Authorised, Issued, Subscribed and Fully paid-up share capital comprises of only equity shares having par value of Rs 10 each as follows:

	As at March 31, 2019	As at March 31, 2018
	Rs.	Rs.
(a) Authorised 50000 equity shares of Rs. 10/- each	5,00,000	5,00,000
(b) Issued, Subscribed and Fully Paid-up 50000 equity shares of Rs. 10/- each	5,00,000	5,00,000
<b>Total</b>	<b>5,00,000</b>	<b>5,00,000</b>

## (i) Reconciliation of number of shares

Equity Shares	As at March 31, 2019		As at March 31, 2018	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Opening Balance	50,000	5,00,000	50,000	5,00,000
Changes during the year	-	-	-	-
Changes during the year	-	-	-	-
Closing Balance	50,000	5,00,000	50,000	5,00,000

## (ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

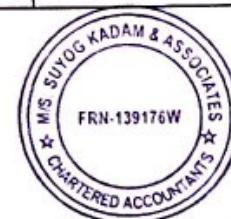
Equity Shares of Rs.10 each	As at March 31, 2019		As at March 31, 2018	
	Number of shares held	% of shareholding	Number of shares held	% of shareholding
Jayshree Eknath Gajare	25,500	51.00%	25,500	51.00%
Eknath Dnyandeo Gajare	10,000	20.00%	10,000	20.00%
Priti Eknath Gajare	4,500	9.00%	4,500	9.00%
Lalit Trimbak Gajare	2,500	5.00%	2,500	5.00%
Tushar Dnyandeo Mahajan	2,500	5.00%	2,500	5.00%
Jyotsna Chandrakant Nemade	2,500	5.00%	2,500	5.00%
Kisan Pandurang Ingale	2,500	5.00%	2,500	5.00%



## ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2019

	<i>Amount in Rs.</i>	
	As at March 31, 2019	As at March 31, 2018
<b>3) RESERVES AND SURPLUS</b>		
<b>(a) Surplus in Statement of Profit &amp; Loss</b>		
(i) Opening Balance	11,86,797	9,85,665
(ii) Less: Reserves utilised for Buy Back	-	-
(iii) Add: Depreciation Written back as per Companies Act	-	-
(iii) Add: Profit for the year	70,260	2,01,132
	<b>12,57,057</b>	<b>11,86,797</b>
(iv) Less: Appropriations	-	-
(v) Less: Advance Tax & T.C.S. w/off	-	-
(vi) Closing Balance	<b>12,57,057</b>	<b>11,86,797</b>
<b>4) OTHER LONG TERM LIABILITIES</b>		
		<i>Amount in Rs.</i>
	As at March 31, 2019	As at March 31, 2018
<b>Secured:</b>		
HDFC Vehicle Loan	-	57,718
<b>Unsecured:</b>		
Others	53,06,642	78,65,267
<b>Total</b>	<b>53,06,642</b>	<b>79,22,985</b>
<b>5) TRADE PAYABLES</b>		
		<i>Amount in Rs.</i>
	As at March 31, 2019	As at March 31, 2018
Due to Micro, Small and Medium Enterprises (**)	-	-
Due to Others	47,14,595	26,96,496
<b>Total</b>	<b>47,14,595</b>	<b>26,96,496</b>
<b>6) OTHER CURRENT LIABILITIES</b>		
		<i>Amount in Rs.</i>
	As at March 31, 2019	As at March 31, 2018
Directors Current Accounts	5,06,130	3,74,382
Income Tax Payable	82,884	1,00,450
TDS Payable	-	-
Deposit	51,000	51,000
<b>Total</b>	<b>6,40,014</b>	<b>5,25,832</b>





## ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2019

## 7) FIXED ASSETS

Amount in Rs.

Asset Description	Gross Block (at cost)			Accumulated Depreciation			Net Block		
	As at April 1, 2018	Additions	Deletions/ Adjustments	As at March 31, 2019	As at April 1, 2018	Depreciation for the year	Deletions/ Adjustments	As at March 31, 2019	As at March 31, 2018
<b>OWN ASSETS:</b>									
<b>(i) TANGIBLE ASSETS</b>									
Plant and Machinery	7,78,256		-	7,78,256	3,46,637	40,004	-	3,91,615	4,31,619
Furniture & Fixtures	11,233		-	11,233	6,554	846	-	3,833	4,679
Computer Equipment	1,55,149		-	1,55,149	53,860	8,766	-	92,523	1,01,289
Vehicle	15,77,838		-	15,77,838	7,49,472	1,87,368	-	6,40,998	8,28,366
Crates	6,03,340	2,71,600	-	8,74,940	91,037	41,011	-	7,42,892	5,12,303
Split AC	36,745	-	-	36,745	5,474	2,327	-	28,944	31,271
Refrigeration System	3,30,000	-	-	3,30,000	22,046	20,900	-	2,87,054	3,07,954
<b>Total</b>	<b>34,92,561</b>	<b>2,71,600</b>	<b>-</b>	<b>37,64,161</b>	<b>12,75,080</b>	<b>3,01,222</b>	<b>-</b>	<b>21,87,859</b>	<b>22,17,481</b>



**ALIVE HORTICULTURAL SERVICES LIMITED**

Notes forming part of Financial Statements for the year ended March 31, 2019

		<i>Amount in Rs.</i>	
		As at March 31, 2019	As at March 31, 2018
<b>8) INVENTORIES</b>			
Stock In Hand		30,56,385	33,28,236
<b>Total</b>		<b>30,56,385</b>	<b>33,28,236</b>
		<i>Amount in Rs.</i>	
		As at March 31, 2019	As at March 31, 2018
<b>9) TRADE RECEIVABLES</b>			
<b>Unsecured, considered good</b>			
(a) Over six months from the date they were due for payment		-	-
(i) Secured, considered good		-	-
(ii) Unsecured, considered good		-	-
(iii) Considered doubtful		-	-
Less: Provision for doubtful receivables		-	-
<b>TOTAL (A)</b>		-	-
(b) Others			
(i) Secured, considered good		48,49,577	48,65,999
(ii) Unsecured, considered good		-	-
(iii) Considered doubtful		-	-
Less: Provision for doubtful receivables		-	-
<b>TOTAL (B)</b>		<b>48,49,577</b>	<b>48,65,999</b>
<b>TOTAL</b>		<b>48,49,577</b>	<b>48,65,999</b>
		<i>Amount in Rs.</i>	
		As at March 31, 2019	As at March 31, 2018
<b>10) CASH AND BANK BALANCES</b>			
<b>Cash and Cash Equivalents</b>			
(i) Balances with Banks			
(a) In Current Accounts		1,72,607	2,46,632
(b) In Deposit Accounts with original maturity less than 3 months			-
(ii) Cash on hand		8,33,460	8,55,343
<b>Other Bank Balances</b>		<b>10,06,067</b>	<b>11,01,975</b>
(i) Short term Bank Deposits (Deposits with maturity more than 3 months but less than 12 months)		-	-
<b>Total</b>		<b>10,06,067</b>	<b>11,01,975</b>





**ALIVE HORTICULTURAL SERVICES LIMITED**

Notes forming part of Financial Statements for the year ended March 31, 2019

	<i>Amount in Rs.</i>	
	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
<b>11) SHORT TERM LOANS &amp; ADVANCES</b> (Unsecured and considered good unless otherwise stated)		
Advances recoverable from Related Parties	-	-
Employee Advances	-	-
Advance Tax and Tax Deducted at Source	-	-
Prepaid Expenses	-	-
Other Loans & Advances	70,419	70,419
<b>Total</b>	<b>70,419</b>	<b>70,419</b>
<b>12) OTHER CURRENT ASSETS</b>		
Secured and Considered good		
Security Deposit	12,48,000	12,48,000
<b>Total</b>	<b>12,48,000</b>	<b>12,48,000</b>



**ALIVE HORTICULTURAL SERVICES LIMITED**

Notes forming part of Financial Statements for the year ended March 31, 2019

		<i>Amount in Rs.</i>	
		Year ended March 31, 2019	Year ended March 31, 2018
<b>13) REVENUE FROM OPERATIONS</b>			
	Sale of Fruits and Vegetables	3,22,27,841	3,23,22,340
	<b>Total</b>	<b>3,22,27,841</b>	<b>3,23,22,340</b>
<b>14) OTHER INCOME</b>			
	(a) Interest Income from Bank Deposits	-	-
	(b) Miscellaneous Income	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>15) COST OF MATERIAL CONSUMED</b>			
	Opening Stock	33,28,236	37,50,680
	Add: Purchases	2,38,93,331	2,56,66,133
	Less: Closing Stock	30,56,385	33,28,236
	<b>Total</b>	<b>2,41,65,182</b>	<b>2,60,88,577</b>
<b>16) EMPLOYEE BENEFITS EXPENSE</b>			
	(a) Salaries and Bonus (Net)	16,16,226	11,86,401
	(b) Stipend Expenses (Trainee)	-	-
	(c) Staff Welfare Expenses	-	-
	<b>Total</b>	<b>16,16,226</b>	<b>11,86,401</b>
<b>17) FINANCE COSTS</b>			
	(a) Interest	12,05,654	18,83,421
	(b) Bank Charges	1,42,980	87,059
	(c) Processing Charges	-	-
	<b>Total</b>	<b>13,48,634</b>	<b>19,70,480</b>
<b>18) DEPRECIATION &amp; AMORTISATION EXPENSE</b>			
	(a) Depreciation on Tangible Assets	3,01,222	2,98,199
	(b) Amortisation on Intangible Assets	-	-
	<b>Total</b>	<b>3,01,222</b>	<b>2,98,199</b>





## ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2019

19) OTHER EXPENSES	Amount in Rs.	
	Year ended March 31, 2019	Year ended March 31, 2018
(a) Transport & Conveyance	7,13,583	11,93,609
(b) Advertisement, Sales Promotion & Entertainment Expenses	-	-
(c) Professional & Legal charges	55,199	70,414
(d) Payment to Auditors	19,000	19,000
(e) Printing, Stationery & Courier Expenses	19,500	12,500
(f) Electricity Expenses	6,80,609	2,86,084
(g) APMC Fees	-	-
(h) Rent (Net)	12,71,488	2,41,040
(i) Power & Fuel (includes Petrol & Vehicle Expenses)	2,15,480	1,15,400
(j) Licence Fees	-	-
(k) Refershment Expenses	-	-
(m) Repairs & Maintenance	-	-
- Computer	-	-
- Others	-	-
(n) Communication Expenses	50,801	30,867
(o) Loading Expenses	6,85,610	3,74,318
(p) Ripening Expenses	2,45,850	11,520
(q) Other Expenses	6,36,313	2,09,408
<b>Total</b>	<b>45,93,433</b>	<b>25,64,160</b>
<b>Payment to Auditors include:</b>		
(i) As Auditors		
(a) Statutory audit	10,000	10,000
(b) Tax audit	9,000	9,000
(c) Out of pocket expenses	-	-
(ii) For Other Services		
(a) Miscellaneous certification	-	-
<b>Total</b>	<b>19,000</b>	<b>19,000</b>

